

FISCAL NOTE

HJR 354

April 11, 2007

SUMMARY OF BILL: Urges passage of legislation requiring credit card issuers to include as part of the monthly statement provided to each cardholder the total length of time it will take the cardholder to pay the total debt accumulated on the credit card. A copy of this resolution shall be transmitted to the Speaker and the Clerk of the U.S. House of Representatives, the President, and the Secretary of the U.S. Senate and each member of the Tennessee Congressional Delegation.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant / One-Time

Assumption:

- Any one-time increase in state expenditures to transmit copies of this resolution to the appropriate persons is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director